

Statement from Knight Commission, September 15, 2022

This week's LEAD1 meeting reaffirmed what college sports leaders, including athletics directors, <u>told our Commission in 2020</u>: FBS football needs a new and different leadership structure.

Discussion of college football governance issues by FBS athletic directors is an important step from leaders within the industry.

Unlike every other sport that the NCAA governs, the NCAA receives \$0 in revenue from FBS football or from the lucrative College Football Playoff, and yet, the NCAA assumes legal liability and covers tens of millions in national costs each year for FBS football, including catastrophic insurance costs. It is time for FBS football to pay for its own national costs and fund a unified leadership structure—whether it is part of or separate from the NCAA.

The lack of financial transparency from the little-known separate corporate entity that manages the College Football Playoff is deeply at odds with the governing principles of a non-profit educational activity.

"FBS football should ultimately be guided by the principles that guide other educational non-profits," says Commission co-chair Nancy Zimpher. "New governance should include independent directors, including health and safety experts, as well as football players to ensure that athletes' rights are protected and that health, safety, and educational opportunities for athletes are top priorities."

Reform of FBS governance is especially urgent now. Reform should precede any CFP expansion, which is projected to generate multi-billion dollars in revenues, resulting in the CFP dwarfing NCAA revenues.